



Affording an
IdyllwildARTS Academy
Education

*Think you can't afford the cost of tuition to send
your child to the Idyllwild Arts Academy?
Or perhaps you feel you won't qualify for
financial assistance?*

It's time to think again...

**Parent's Guide to Financial Aid
& Tuition and Fees Schedule**

2010/2011

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Please read all instructions and follow the procedures listed on the forms that apply to you. Please note that there are different procedures for U.S. Citizens/Permanent Residents and International Students. Our priority deadline for Financial Aid is **February 1st, 2010**. While we highly recommend applying for financial aid at that time, funds usually remain available after that date and we encourage you to still apply.

If you have any questions, please do not hesitate to contact the Financial Aid Office at (951) 659-2171 ext.2223 or by email at marekp@idyllwildarts.org.

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Financial Aid Checklist

In order to apply for financial assistance, the following documents* must be on file with the Financial Aid Office. Failure to complete all necessary forms and documentation may result in the delay or denial of financial aid awards.

U.S. Citizens and Permanent Residents

- Completed Financial Aid Application Form (separated or divorced parents must complete individual forms)
- School and Student Service for Financial Aid (SSS) form – available online at: <http://sss.nais.org>
For further instructions, download pdf: http://www.idyllwildarts.org/academy/admission/pfs_instructions_nais.pdf
- A copy of you current IRS 1040 tax form along with all applicable schedules
- Statement of need listing any and all additional information you wish the Committee to know

International Students

- Completed Financial Aid Form (separated or divorced parents must complete individual forms)
- Official and complete documentation of all assets including property owned, all bank account statements, all income sources, etc.
- Statement of need listing any and all additional information you wish the Committee to know

Financing Options for Parents

(U.S. Citizens and Permanent Residents only)

Payment Plans

The Arts Academy provides payment options for families who wish to finance their student's education over a portion of the Academic year through three, four or six month payment plans.

Loan Programs

Your Tuition Solution

150 Speen Street
Framingham, MA 01701
(800) 920-9777
Fax: (508) 875-7708
www.yourtutionsolution.com

Your Tuition Solution offers low fixed-rate tuition loans for private K-12 education with terms from 12-60 months and no application or origination fees. There is no cost to the school and payment is guaranteed. A \$12,000 tuition loan can be as low as \$255 per month.

For more information regarding financing options, please visit www.nais.org

Financial Aid Information Sheet

The Idyllwild Arts Academy is committed to bringing together diverse, talented and committed students from all backgrounds and to making it possible for families to help their students reach their fullest potential as artists and scholars. **Therefore it is important that each and every family who feels they will need financial assistance inquire about our Financial Aid Program. We look at more than just your net income.** A family's ability to afford to send their child to an independent school is a combination of many different factors and we treat each and every family's situation as unique. No maximum incomes. No set formulas.

Financial aid awards are determined through the process of the Financial Aid Committee after admission to the Academy has been granted. The Financial Aid Committee considers the following in making its award decisions:

- **Family Need (the ability of a family to contribute to their student's education)**
- **Institutional Programming (enrollment needs of the Academy)**
- **The Student's Artistic, Academic and Personal Merits**

Due to the large number of students on financial aid and the expectation of each family to contribute to the cost of an Idyllwild Arts education, we are unable to award full scholarships.

Families who qualify for assistance are expected to contribute to their student's education at Idyllwild Arts through the support of our mission and our programs as well as financially towards tuition fees to the best of their ability. Likewise, students who receive assistance are expected to constructively participate to the fullest extent of their abilities in all programs, artistically, academically and socially, for which they are enrolled.

It is the desire of the Idyllwild Arts Academy to continue to support families who qualify for financial assistance throughout the entirety of their student's enrollment at the Academy, as long as their student remains in good standing and each of the requirements for assistance continues to be met. However, families must re-apply for assistance each school year, providing all required forms and documentation annually.

Families and students who receive financial assistance from the Academy are encouraged to acknowledge receipt of their awards by making contributions to the Idyllwild Arts Academy Scholarship Fund in future years. This will enable us to continue to provide assistance to future students in need.

IdyllwildARTS Academy
FINANCIAL AID FORM
 U.S. Citizens and Permanent Residents only
 2010-2011 School Year

STEP ONE: STUDENT INFORMATION

Student's Name (Last, First, Middle)	Grade Apply (fall)	Arts Major (instrument if applicable)	
Home Telephone Number	Home Fax Number	Male/Female	

STEP TWO: PARENT/GUARDIAN INFORMATION

Parents Marital Status (Married / Divorced / Separated / Other)		Student Lives With (Please list all that applies)	
Father / Stepfather / Guardian Name	Occupation / Title	Age	Home Telephone Number
Mailing Address (Street, City, Country)			
Employer Name and Address			
Office Telephone Number	Years in Company	Office Fax Number	
Mother / Stepmother / Guardian Name	Occupation / Title	Age	Home Telephone Number
Mailing Address (Street, City, Country)			
Employer Name and Address			
Office Telephone Number	Years in Company	Office Fax Number	

STEP THREE: TOTAL AMOUNT AVAILABLE TOWARD ACADEMY TUITION

1. From Parent / Guardian Income and Assets	\$
2. From Student Income and Assets	\$
3. From Friends / Relatives	\$
4. From Trust Funds / Endowments	\$
5. From other sources (please explain)	\$
TOTAL (Add 1-5)	\$

Please attach any necessary support documentation. On a separate piece of paper, please write a statement of need indicating any further information we need to know about your current financial situation along with any additional information excluded in the above fields. In cases of divorce or separation, individual Financial Aid Form must be completed for both parents. **Financial aid decisions cannot be made without all completed and necessary documents.**

*The information we have provided here is true, correct and complete to the best of our knowledge. **We understand that any financial aid decisions are confidential and may not be discussed with other students or families. We understand that disclosure of this information by ourselves or our student(s) may result in future awards being jeopardized.***

 Father / Guardian's Signature

 Date

 Mother / Guardian's Signature

 Date

IdylwildARTS Academy
INTERNATIONAL STUDENT FINANCIAL AID FORM
 2010-2011 School Year

STEP ONE: STUDENT INFORMATION

Student's Name (Last, First, Middle)	Grade Apply (fall)	Arts Major (instrument if applicable)	
Home Telephone Number	Home Fax Number		Male/Female

STEP TWO: PARENT/GUARDIAN INFORMATION

Parents Marital Status (Married / Divorced / Separated / Other)		Student Lives With (Please list all that applies)	
Father / Stepfather / Guardian Name	Occupation / Title	Age	Home Telephone Number
Mailing Address (Street, City, Country)			
Employer Name and Address			
Office Telephone Number	Years in Company		Office Fax Number
Mother / Stepmother / Guardian Name	Occupation / Title	Age	Home Telephone Number
Mailing Address (Street, City, Country)			
Employer Name and Address			
Office Telephone Number	Years in Company		Office Fax Number

STEP THREE: HOUSEHOLD INFORMATION

Parent / Guardian's total gross income for 2009 (in US Dollars before taxes)	Parent / Guardian's taxes paid in 2009 (in US Dollars)
Parent / Guardian's total gross income for 2008 (in US Dollars before taxes)	Parent / Guardian's taxes paid in 2008 (in US Dollars)
Current net worth of business, if you own a business (total value minus total debt in US Dollars)	Current value of property owned (in US Dollars)
Current balance of cash, checking and savings accounts (in US Dollars. Please attach documented proof)	Current net worth of investments (in US Dollars)
Number of household residents you are financially responsible for	Number of household residents in tuition paying schools

IdyllwildARTS Academy
INTERNATIONAL STUDENT FINANCIAL AID FORM
 2010-2011 School Year

STEP THREE: HOUSEHOLD INFORMATION *continued*

Please provide the following information for all household residents in tuition paying schools.

Full Name	Age	Name of Present School	Year in School	Total Cost of Annual Tuition (in US Dollars)	Amount paid by parent (in US Dollars)	Amount covered by financial aid or loan (in US Dollars)	Amount paid by student assets/earnings (in US Dollars)
1							
2							
3							
4							
5							

STEP FOUR: STUDENT ASSETS

Student's total gross income for 2009 <i>(in US Dollars before taxes)</i>	Student's taxes paid in 2009 <i>(in US Dollars)</i>
Student's total gross income for 2008 <i>(in US Dollars before taxes)</i>	Student's taxes paid in 2008 <i>(in US Dollars)</i>
Current balance of cash, checking and savings accounts <i>(in US Dollars. Please attach documented proof)</i>	Current net worth of investments <i>(in US Dollars)</i>
Other <i>(endowments / trusts / inheritances / investments. In US Dollars)</i>	

STEP FIVE: TOTAL AMOUNT AVAILABLE TOWARD ACADEMY TUITION

1. From Parent / Guardian Income and Assets	\$
2. From Student Income and Assets	\$
3. From Friends / Relatives	\$
4. From Trust Funds / Endowments	\$
5. From other sources (please explain)	\$
TOTAL (Add 1-5)	\$

Please attach documented proof of all property owned, bank statements, income, investments, etc. On a separate piece of paper, please write a statement of need indicating any further information we need to know about your current financial situation along with any additional information excluded in the above fields. In cases of divorce or separation, individual Financial Aid Form must be completed for both parents. **Financial aid decisions cannot be made without all completed and necessary documents.**

*The information we have provided here is true, correct and complete to the best of our knowledge. **We understand that any financial aid decisions are confidential and may not be discussed with other students or families. We understand that disclosure of this information by ourselves or our student(s) may result in future awards being jeopardized.***

 Father / Guardian's Signature

 Date

 Mother / Guardian's Signature

 Date

Frequently Asked Questions

Who can apply for financial aid?

Any family may apply. Determining your family's contribution toward your child's education at the Idyllwild Arts Academy is complex, and many factors are taken into consideration. Income is only one component used in the process of determining financial aid awards. If you think you will need some assistance in paying for your child's education at the Academy, do not hesitate to apply for financial aid.

When should we apply?

Since a decision on your request for financial aid cannot be made until all the required documents are received, it is important to begin the process early and complete it by the stated deadlines.

What does the financial aid award cover?

The financial aid award is applied toward tuition, room and board at the Arts Academy. The additional fees (private lessons, ESL, moving pictures fee, incidental account, refundable deposits, books, spending money) are not covered by the financial aid award.

How does the Financial Aid Committee determine if we qualify for financial aid?

The Financial Aid Committee uses three criteria to determine if a family qualifies for financial aid and the amount of that aid. The first criterion is family need, indicated by the summary sent to the Academy Admission Office by the SSS. We use this summary to determine your initial qualification. Your IRS 1040 tax form is also reviewed to obtain further information regarding your family's financial situation. (International families: Information is obtained through your bank statements, monthly income and documentation of property value.) The second criterion is the artistic ability of the student, determined by the admission audition and letters of recommendation. The third criterion is the artistic needs of the school. In an arts school, there are certain artistic requirements that must be fulfilled in order to meet the needs of the individual arts departments. These needs are taken into consideration in determining the amount of financial aid a family may be awarded.

When will we be notified of the Financial Aid Committee's decision?

Families who have completed the process will be notified by phone and by mail after the stated notification date.

Does the Financial Aid Committee consider special circumstances when making a decision?

The Committee will consider special circumstances as long as a request is made in writing and the circumstances are well documented. Requests and documentation must be on file before the Committee makes a decision.

Is the financial aid award a loan?

No. The financial aid award is not a loan and does not need to be paid back.

Is there an in-house payment plan available for the remaining balance of tuition and fees?

Yes. The Academy Business Office will help need based parents living within the country to work out details of a payment plan. If your family is seeking a payment plan, the arrangements must be worked out immediately after accepting the financial aid award.

Is the admission decision affected by our request for financial aid?

No. The Admission Committee does not know which students are applying for financial aid. Your financial aid information is kept confidential and is reviewed only by the Financial Aid Committee.

If we receive financial aid this year, will we automatically receive financial aid next year?

No. However, it is the philosophy of the Idyllwild Arts Academy to continue financial aid support for returning students who qualify. The criteria for qualification include family need and the continued academic, artistic and social growth of the student. Each year new documents must be submitted prior to the Financial Aid Committee making a determination.

Why must we submit Form 4506 to the Financial Aid Committee?

Form 4506 permits the Idyllwild Arts Academy to request tax return transcripts from the current and two previous calendar years and will be used only if the Financial Aid Committee notes a discrepancy in the information you have submitted. Please do not send a check or money with this form. Form 4506 may be found on the IRS website at www.irs.gov.